

December 11, 1969

Mr. Joe Mileham  
B & J. Coin Shop  
Capital City Shopping Center  
Springfield, Illinois

Dear Mr. Mileham:

James Berkel has delivered to me the sheet  
of 25¢ and 50¢ Bank of Edwardsville notes.

In view of the fact that the price is high,  
I would like a statement from you that these are  
the only 25¢ and 50¢ notes of this bank which you  
are aware of. You might wish to get this assurance  
from the man from whom you acquired the sheet. I  
was told a story that the man who found this sheet  
had found six others and had burned them up. I  
believe this should be verified also.

Would you, therefore, let me have all the  
facts which you have as to this item as I do not  
wish to acquire something which is not really rare.

Sincerely yours,

Eric P. Newman  
P.O.Box 14020  
St. Louis, Missouri 63178

EPN/atb

cc: Mr. James Berkel

BILL HAVENAR  
JOE MILEHAM



# B & J Coin Shop

3123 SOUTH 31st. STREET • CAPITOL CITY SHOPPING CENTER  
SPRINGFIELD, ILLINOIS 62707 • TELEPHONE AC 217 529-6277

12/21/69

Mr Eric P. Newman:

You ask in your letter of Dec 11, 1969 for a statement of the fact that the sheet of 25¢ + 50¢ Notes of Edwardsville are the only notes which we are aware of.

The 6-25¢ and 6-50¢ sheet is the only sheet we have seen or have knowledge of but we know of single notes and of pairs of 2 notes 1-25¢ and 1-50¢. We have never seen another sheet of 12 notes nor do we know of the existence of another.

(Cont Page 2)

(Page 2)

The man who sold this sheet to us claims he bought six sheets of notes in a house auction where he purchased a small metal container in the remains of a room.

The 6 sheets were reported to be (4) Fractional 6-25¢ and 6-50¢ and (2) sheets of \$1<sup>00</sup> \$2<sup>00</sup> or \$5<sup>00</sup> and \$10<sup>00</sup> Bills. He left this sheet with a friend and took the other 5 sheets home in paper bag.

He told us, and we believe him, that his wife destroyed the notes by error.

If these notes were not destroyed and we learn of them we will notify you and Jim Berkel and make an adjustment with you.

Cont Page III

(. Page 3)

We have offered a high  
price for these other sheets  
and if they were available  
this man would sell as  
he could use the money.

Sincerely Yours  
J. C. McLehane #437  
ANA Life Member

December 23, 1969

Mr. Joe Mileham  
B & J Coin Shop  
3123 South 31st St.  
Capitol City Shopping Center  
Springfield, Illinois 62707

Dear Mr. Mileham:

Thank you, very much, for your letter  
with respect to the Edwardsville sheet.

I would like to know the name of the  
man who discoverdd these. I have no intention  
of contacting him or interfering with any further  
acquisitions by you from him.

You indicate that you know of single  
notes and pairs of two notes of the 25¢ and 50¢  
Bank of Edwardsville and this means that one or  
more sneets has been cut up. How many single  
notes and how many pairs of notes are you aware of?

Thank you for your cooperatioñ, and  
best wishes for the Holidays.

Sincerely yours,

ERIC P. NEWMAN  
P.O.Box 14020  
St. Louis, Missouri 63178

BILL HAVENAR  
JOE MILEHAM



**B & J Coin Shop**

3123 SOUTH 31st. STREET • CAPITOL CITY SHOPPING CENTER  
SPRINGFIELD, ILLINOIS 62707 • TELEPHONE AC 217 529-6277

1/24/70

Mr Newman

Sorry for delay. I misplaced  
your last letter.

Man's name is John Owen  
I personally know of 3 - Pairs of  
25 + 50 and have heard of  
2 single notes (I have not seen.)

J. Mileham

January 28, 1970

Mr. J. Mileham  
B & J Coin Shop  
3123 South 31st St.  
Capitol City Shopping Center  
Springfield, Illinois 62707

Dear Mr. Mileham:

It is obvious, from what you say, that at least one sheet of the Bank of Edwardsville note was cut up or else there would be no pairs of the type you saw. The sheet I received has been trimmed and I am not at all sure that there are not more sheets outstanding. Would you let me have John Powers address so that I might write him.

I am sure you realize that if I am going to pay such an enormous price for a sheet that it should be the only one known.

Thank you for your continued cooperation.

Sincerely yours,

Eric P. Newman  
P.O.Box 14020  
St. Louis, Mo. 63178

cc:  
Mr. James I. Berkel

EPN/atb

BILL HAVENAR  
JOE MILEHAM

# B & J Coin Shop

3123 SOUTH 31st. STREET • CAPITOL CITY SHOPPING CENTER  
SPRINGFIELD, ILLINOIS 62707 • TELEPHONE AC 217 529-6277



1/31/70

Mr Newman:

Thank you for your letter of Jan 28<sup>th</sup>. I gave you Mr Bowers name with the understanding you would not contact him. I am sure you will respect this decision. We are professional dealers and we buy and sell and we want to protect our business.

I will obtain if, you so desire, a statement from Mr Bowers on his next visit to our Springfield Shop.

I agree that at least one sheet was cut and maybe more.



Eric Newman - Page II

I do not agree that the sheet would have to be one of a kind to bring a price that you describe as "enormous."

We are respected and honest dealers and if the information we have given can not satisfy your quest for information and you are not satisfied with the sheet as it is, then we will take the sheet back.

We have shown a ZEROX copy of the sheet to a customer of ours, who also collects all Broken bank notes, and he will pay the same price as you have paid.

I have called Jim Beckel and told him to pick up the note if so desire.

Sincerely Yours  
A. R. McElham  
AIVA Life Member #437

February 6, 1970

Mr. Joe Mileham  
B & J Coin Shop  
Capital City Shopping Center  
Springfield, Illinois

Dear Mr. Mileham:

Thank you for your letter of January 31, 1970.

I sincerely like the Edwardsville sheet and am glad to keep it. My enthusiasm for it would, as you realize, be somewhat dulled if there were others but if another sheet shows up which has not been trimmed, I would prefer the untrimmed sheet and would appreciate it if you could relay this to Mr. Powers. Naturally, I have no intention of contacting him. I certainly respect your cooperation in being so open with me.

Thank you for tolerating my technicalities and keep turning up more interesting items.

Sincerely yours,

ERIC P. NEWMAN  
P.O.Box 14020  
St. Louis, Missouri 63178

EPN/atb

March 31, 1970

Mr. Joe Mileham  
B & J Coin Shop  
Capital City Shopping Center  
Springfield, Illinois

Dear Mr. Mileham:

My memory with respect to paper money in my collection is not too good. I had three out of the four pieces I took and am returning them herewith.

In looking these over it seems to me that these must have come from Dick Hooper.

I also improved my specimen slightly of the \$2 Illinois Improvement note so you are getting back mine instead of yours.

The one note I took was the Ohio note of the Sandusky City Bank and I am enclosing for you, two Missouri Defence Bonds of \$1 and \$3 which more than makes up for the nuisance I caused.

My kindest regards.

Sincerely yours,

ERIC P. NEWMAN  
P.O.Box 14020  
St. Louis, Missouri 63178

EPN/atb

BILL HAVENAR  
JOE MILEHAM

# B & J Coin Shop

3123 SOUTH 31st. STREET • CAPITOL CITY SHOPPING CENTER  
SPRINGFIELD, ILLINOIS 62707 • TELEPHONE AC 217 529-6277



Jim: Enclosed is Sheet  
of 2-<sup>\$100</sup> Ill Fund Comm Notes.

To our knowledge only 20 exist  
since we located on that many  
in a large hoard of notes.  
Forger & Sprinkle both did not  
know they existed - The State  
of Illinois did not have one  
in their collection.

Send Check if you  
want — We have 11 of them.  
These did not come with  
the Edwardsville Sheet  
Notes. Light Cancellation —  
others are heavy — ~~JOE~~ —

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

June 2, 1972

Mr. Joe Mileham  
B & J Coin Shop  
Capitol City Shopping Center  
3123 South 31st Street  
Springfield, Illinois 62707

Dear Joe:

I am returning herewith the 1792 Piedmont piece, for which you asked for an identification, and enclose a little description in its holder.

I also enclose a \$5 Bank of the State of Indiana, which is a lovely circulating counterfeit. The quality of engraving is inferior to work done by Bald Cousland, particularly in the portraiture, and even in the engraver's name.

This reduces the gross prices from \$633.00 to \$608.00 and reduces the number of approval items from 33 to 32. You suggested that these be sold on the basis of 60% of list price, subject to adjustments where the condition did not merit the price requested. I sincerely feel that some of the prices do require adjustment but have the following suggestion.

A friend of mine and I can take substantially in excess of half of the items by dollar value if we could do it on a 50% of the marked cost basis. That would take care of the items which I feel are actually overpriced because of condition. Will you let me know if this is okay.

My kindest personal regards.

Sincerely yours,

EPN/atb

ERIC P. NEWMAN NUMISMATIC  
EDUCATION SOCIETY

~~628 576.28~~

~~388 750~~

~~10 125~~

~~1017 471.28~~

Indented  
50 lire Bill of Credit  
at Turin October 1, 1792  
issued by Vittorio Amadeo  
III, King of Sardinia,  
for use in Piedmont

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

June 6, 1972

Mr. Joe Mileham  
B & J Coin Shop  
Capitol City Shopping Center  
3123 South 31st Street  
Springfield, Illinois 62707

Dear Joe:

In my last letter, I forgot to tell you that I have on approval, from Ralph Goldstone, a large size 1866 Heath Counterfeit Detector, priced at \$90.00, and an 1864 small size pocket edition of the Heath Counterfeit Detector, for \$35.00. As you know, these have fascinating plates, the large one having a \$100.00 counterfeit.

Let me hear from you if you would like these as an offset against purchases on the other lot.

Do you have any advertising money from anywhere in the country which relates to drugs, medicines, or doctors?

Kindest regards.

Sincerely yours,

ERN/atb

ERIC P. NEWMAN NUMISMATIC  
EDUCATION SOCIETY

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

June 13, 1972

Mr. Joe Mileham  
B & J Coin Shop  
Capitol City Shopping Center  
3123 South 31st St.  
Springfield, Illinois 62707

Dear Joe:

Thank you for your letter. Jim and his wife came in to see me the day before I received it.

I am sending one large (\$90) and one small (\$35) under separate cover. I will offset these against what will be due on the paper money.

I call your particular attention to the fact that this large Heath Counterfeit Detector is unusual in that it has a \$10 National Bank counterfeit in full color as well as a \$100 National Bank counterfeit in full color. The addition of the \$10 counterfeit is rarely found in this edition. Naturally, you will enjoy the fractional currency plate which has a 50¢ counterfeit along with the other four genuine fractional currency notes.

My friends are deciding on what notes they want. Those I am taking and those already taken will more than take care of the books, but I may have to return a few. At least I took all I didn't have.

Kindest regards,

EPN  
atb

ERIC P. NEWMAN NUMISMATIC  
EDUCATION SOCIETY



ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

June 22, 1972

Mr. Joe Mileham  
E & J Coin Shop  
Capitol City Shopping Center  
3123 South 31st Street  
Springfield, Illinois 62707

Dear Joe:

I finally disposed of all of the notes I could. The original gross total was \$633.00. I returned, previously, the \$5 Bank of the State of Indiana listed at \$25.00 to reduce the total to \$608.00. You suggested \$325.00 for these (\$125.00 on Heath Detectors and \$200.00 cash). This was 53 $\frac{1}{2}$ % of list.

There were two listed at \$14.00 and \$9.00 which I could not find takers for and these are returned. This reduces the list price of those taken to \$585.00. Applying 53 $\frac{1}{2}$ % to \$585.00, gives a net of \$313.00. Deducting \$125.00 for the books leaves \$188.00, for which checks are enclosed.

I am sorry this got so complex but I think I did pretty well for you. I only took four items for myself, but kept friends happy.

If you want to sell more of the Civil War State issues, please let me know as a friend wants some. Can you make a list in your spare time.

My kindest regards,

Sincerely yours,

EPN  
ath

ERIC P. NEWMAN NUMISMATIC  
EDUCATION SOCIETY

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

June 22, 1972

Mr. Joe Mileham  
B & J Coin Shop  
Capitol City Shopping Center  
3123 South 31st Street  
Springfield, Illinois 62707

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My kindest regards,

Sincerely yours,

EPN  
atb

ERIC P. NEWMAN NUMISMATIC  
EDUCATION SOCIETY

July 24, 1972

Mr. Joe Milcham  
B & J Coin Shop  
Capitol City Shopping Center  
3123 South 31st Street  
Springfield, Illinois 62707

Dear Joe:

A friend of mine submitted the enclosed list. He bought some of the other material which you had sent. I believe you have some of the items on this list, and if you care to send them on approval, I will submit them for sale.

My kindest personal regards,

Sincerely yours,

ERIC P. NEWMAN

EPN:sw  
Encl.

June 5, 1972

Mr. Larry Marsh

Eric P. Newman

As promised.....

\$10 Arkansas 1862	\$ 6.00	10
\$5 Arkansas 1862 (it has a tear) <u>Returned</u>	5.40	9
50¢ Louisiana 1864	3.60	6.00
\$1 Florida 1861	13.20	22
\$10 Florida 1861	15.60	26
\$50 Florida 1861	21.00	35
\$100 Florida 1861	30.00	50
\$100 Kentucky Insurance	15.00	24
\$20 Texas Military 1862 <u>Returned</u>	15.00	28.50
\$100 Texas Civil 1862 (seems like a tremendous bargain)	17.50	38.50
\$2 Indiana 1861	8.00	25
	<u>121.30</u>	<u>262.60</u>
		265.00

86203 \$100 Legal (small tears)

EPN/atb

Marsh look  
returned 150.30  
 # 20.40  
 # 129.90  
 5% off net 6.50  
 # 123.40

Sid took 249.00 ~~3~~ 145<sup>00</sup>

Eric took 122.00 73.20  
371.00 248.20  
# 185.50 to Helen

Returned Indiana Ct/ ~~25~~ ~~0~~

Sid took 249 ~~245~~ 136.95

Thompson 40 - ~~26.50~~  
21.50

Marsh 227.50 123.40

EPA ~~68.50~~  
\$ 585 31.15  
313

Returned 25  
23  
633

XXXXXXXXXX  
JOE MILEHAM

# B & J Coin Shop

3123 SOUTH 31st. STREET • CAPITOL CITY SHOPPING CENTER  
SPRINGFIELD, ILLINOIS 62707 • TELEPHONE AC 217 529-6277



JUNE 10, 1972

ERIC P. NEWMAN  
6450 CECIL AVENUE  
ST LOUIS 5, MISSOURI

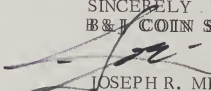
DEAR ERIC:

I HAVE RECIEVED YOUR NOTES CONCERNING THE  
BROKEN BANK BILLS AND THE HEATH COUNTERFIET  
DETECTORS, AND I AM INTERESTED IN COMPLETING  
THE TRANSACTION.

I THOUGHT THAT THE OFFER OF 40 PERCENT OFF  
WAS REASONABLE ON THE LOT AND I ASSUMED THAT  
A NOTE OR TWO WOULD HAVE TO BE ADJUSTED, BUT  
TO GO TO THE FULL 50 PERCENT OFF WOULD MEAN  
AN ADDITIONAL DISCOUNT OF OVER \$60.00. I TRUST  
YOUR OPINION AND SINCE I DID NOT LIST THE NOTES  
IN DETAIL, I CAN NOT BE SURE OF HOW FAR OFF I  
REALLY AM, BUT I WOULD LIKE TO MAKE THE FOLLOWING  
OFFER.

I WOULD SELL ALL THE NOTES THAT YOU HAVE FOR  
\$200.00 PLUS THE TWO HEATH BOOKS, WHICH TOTAL  
\$125.00 OR A TOTAL OF \$325.00. THIS IS SPLITING  
THE DIFFERENCE WITH YOU. I THINK IT IS FAIR, BUT  
IF IN YOUR OPINION IT IS NOT, THEN I LEAVE THE  
DECISION IN YOUR HANDS, SEND ME THE TWO BOOKS  
AND WHAT EVER AMMOUNT YOU FEEL FAIR, AS I KNOW  
YOU WILL BE FAIR WITH ME AS YOU ALWAYS HAVE IN  
THE PAST.

SINCERELY YOURS,  
B & J COIN SHOP

  
JOSEPH R. MILEHAM  
ANA LIFE MEMBER 437

		T
		T
#1 Tex.	1 2 5 0	+
#5 Fla	1 4 0 0	+
#2 Fla	1 4 0 0	+
#1 Fla	1 5 0 0	+
#20 Fla	2 5 0 0	+
#5 Fla	2 6 0 0	+
#2 Fla	2 4 0 0	+
#1 Fla	2 1 0 0	+
#1 La	1 2 5 0	+
#5 La	8 0 0	+
#10 Mo	1 5 0 0	+
#Mo #3	2 5 0 0	+
#10 Ark	1 5 0 0	+
#5 Ark	1 2 0 0	+
#1 Ark	1 0 0 0	+
Prices marked	\$ 2 4 9, 0 0	T
		T

15 items

6 0 x <

2 4 9, 0 0 =

@ 40% DISC. \$ 1 4 9, 4 0 ~~00~~ T

1 4 9 4 0 +

add disc.  
on 4 notes

4 4 0 -

NET \$ 1 4 5, 0 0 T

Marsh

73  
34  
129

150.30  
20.40 returned

Marsh  
Thompson

Sid

Eric

Total

123.40

21.50

~~101.90~~

136.95

31.15

---

313.20



Key Ind

100

25

Mar

London

#3

800 Sid

Ark

#1 dup

10 Sid

#5 dup

12 Sid

#5 repaired (do nothing)

9 ~~Return~~ Return

#10

10 Mar

#10

15 Sid

Can use

10

10 SPN

10

12 SPN

Mo

3

5 Sid

5

10 Thompson

10

10 Sid

Can use

3

25 ~~Thompson~~ Thompson

Ind

2

25 ~~Returned~~ Marsh

5

25 Returned early

\$ 244<sup>00</sup>

33 times

Texas

\$

12 50

Sid

\$20

28 50

? ~~Return~~

\$100

38 50

~~Return~~

Tex

6

Mar

\$1

12 50

Sid

Fla

100

50

Mar

50

25

Mar

20

25

Sid

10

26

Mar

3

26

Sid

2

24

Sid

1

22

Mar

1

21

Sid

10

10

~~Return~~ Return

1

15

Sid

2

14

Sid

5

14

Sid

10

15

SPN ~~Returned~~ early

389 00